



Market Updates

Asian Markets	Close	Abs. Change	Per. Change
HANG-SENG	21557.49	43.39	0.20%
NIKKEI 225	26143.41	(306.41)	(1.16%)
STRAIT TIMES	3279.38	11.60	0.35%
Global Bellwethers	Close	Abs. Change	Per. Change
DOW JONES 30	34189.97	216.96	0.64%
NASDAQ	11001.10	69.43	0.64%
FTSE UK	7794.04	69.06	0.89%
Indian Benchmarks (12Jan2023)	Close	Abs. Change	Per. Change
NIFTY 50	17858.20	(37.50)	(0.21%)
NIFTY 200	9443.55	(15.65)	(0.17%)
NIFTY 500	15279.60	(21.75)	(0.14%)
Indian Broader Markets			
NIFTY MIDCAP 100	31360.10	(97.10)	(0.31%)
NIFTY SMLCAP 100	9647.65	(0.05)	(0.00%)
NSE Sector indices			
NIFTY BANK	42082.25	(150.45)	(0.36%)
NIFTY FINANCIAL SERVICES	18540.05	(26.55)	(0.14%)
NIFTY IT	28720.30	123.95	0.43%
NIFTY ENERGY	25699.60	(177.00)	(0.68%)
NIFTY FMCG	43966.35	(156.65)	(0.36%)
NIFTY AUTO	12769.40	16.35	0.13%
NIFTY METAL	6783.65	(8.50)	(0.13%)
NIFTY CONSUMPTION	7434.15	(4.80)	(0.06%)
NIFTY PHARMA	12671.45	(10.80)	(0.09%)
NIFTYINFRA	5214.50	(16.25)	(0.31%)
NIFTY REALTY	425.15	0.20	0.05%
NIFTY MEDIA	1960.60	15.55	0.80%
NIFTY MNC	19808.60	6.20	0.03%

Fund Flow

Participant in crore	Latest	MTD Calendar	YTD (FY)
FII	506.21	506	149338.80
DII	69.40	69.40	(110487.81)

Source: BS = Business Standard, ToI: Times of India, MC = Money Control, B = Bloomberg

Stocks in News

- Anupam Rasayan net profit jumps 43.61% to Rs 54.43 crore in Dec qtr .Chemicals maker Anupam Rasayan India Ltd on Friday posted a 43.61 per cent jump in its consolidated net profit to Rs 54.43 crore in the third quarter of the current fiscal.
- Glenmark Life Sciences profit rises 1% in Dec quarter on API strength .The Mumbai-based drug maker's profit rose to 1.05 billion rupees (\$12.86 million) in the three months ended Dec. 31, from 1.04 billion rupees a year ago.
- Jyothy Labs consolidated profit jumps 77% to Rs 67.39 cr in Dec quarter .FMCG firm Jyothy Labs Ltd has posted a 77.25 per cent jump in its consolidated net profit at Rs 67.39 crore in the third quarter ended December 31, 2022.
- Bharti Airtel rolls out 5G services in seven cities of Jammu and Kashmir .In a statement, Airtel said its 5G services will be available to customers in a phased manner as the company continues to construct its network and complete the rollout.
- Patanjali Foods Q3 profit rises 15% to Rs 269 crore on better sales .Besides edible oils, the company sells many food products like nutraceuticals, biscuits and noodles
- Sterlite Technologies posts 13.6% rise in Dec quarter profit to Rs 50 cr .The loss in Q3 FY22 included a one-time provision, a top company official explained.
- Bajaj Finance Q3 net up 40% to Rs 2,973 cr; highest ever quarterly profit .Performance was aided by healthy rise in net interest income, drop in provisions and contingencies.
- JK Tyre launches specialised product range, sees demand from EV, SUVs .Company launches smart tyres that give real-time updates about pressure, temperature and punctures to phone app.

Economic News

- India plans to classify clean activities, tech under new policy: Report .India projects \$10 trillion to \$15 trillion in investment is needed to achieve net-zero carbon emissions by 2070.
- Indian refiners' crude oil processing in December rises 4% y/y: Govt data .India's Bharat Petroleum Corp plans to shut its multiple refineries for maintenance in the coming months.
- Delhi govt approves projects worth Rs 12 cr to strengthen road infra .Sisodia has directed the concerned officials to complete the work in the stipulated time and ensure that no inconvenience is caused to the public when the work is in progress.
- Rajasthan govt encourages farmers to set up solar pumps to cut cost .Agriculture Commissioner Kanaram said farmers were subsidised up to 60 per cent of the cost of setting up a solar-energy pump.

Global News

- Oil prices firm for a second session on upbeat US economic data .Oil prices rose for a second session on Friday, buoyed by stronger than expected U.S. economic growth, strong middle distillate refining margins and hopes of a rapid recovery in Chinese demand.
- Rupee closes at 81.53 against US dollar amid heavy selling pressure .On Wednesday, the rupee had slipped 2 paise against the US dollar.
- World stocks, dollar edge higher as economic data keeps US Fed on track .The euro slid 0.29% to \$1.0857, just off from a nine-month high of \$1.09295 it

Technical Snapshot



Name	Previous Close	Reversal	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	Trend
NIFTY-NEAR MONTH	17694.95	18218.45	17337.38	17516.17	17755.58	17934.37	18173.78	BEAR
BANKNIFTY-NEAR MONTH	40689.90	43072.00	39592.00	40140.95	40970.50	41519.45	42349.00	BEAR
NIFTY MIDCAP 150	11439.60	11813.78	11152.30	11295.95	11457.80	11601.45	11763.30	BEAR
NIFTY SMLCAP 250	9043.65	9393.80	8779.92	8911.78	9089.27	9221.13	9398.62	BEAR

Key Highlights:

The Nifty index experienced a three-day losing streak.....

NIFTY SPOT: 17604.35 (-1.61%)

TRADING ZONE:

Resistance: 17884 (Day High) / 18000 (Key Resistance).

Support: 17500 (Key Support) / 17420 (Key Support).

BROADER MARKET: INLINE

MIDCAP 150: 11439.6 (-1.24%), SMALLCAP 250: 9043.65 (-1.83%)

VIEW: Bearish till below 17884 (Day High).

BANKNIFTY SPOT: 40345.3 (-3.13%)

TRADING ZONE:

Resistance: 40750 (Key Resistance) / 41000 (Key Resistance)

Support: : 40000 (Psychological Support) / 39790 (Key Support)

VIEW: Bearish till below 41418 (Day High)

Stocks to Watch:

JBCHEPHARM	QUESS
BAJAJAUTO	RENUKA
PVR	BDL
KEI	UCOBANK
AIAENG	APOLLOTYRE

Sector view:

Bullish Sectors	Bearish Sectors
AUTO PHARMA	BANK METAL

Stock view for the day:

Stock	View	Duration	CMP	Support	Resistance
JBCHEPHARM	BULLISH	INTRADAY	2031	2010	2070
QUESS	BEARISH	INTRADAY	356	350	359



Equity Short Term Portfolio:

Sr. No.	Date	Action	Company	Product *	Reco. Price	No. Of Shares	Buy Value	Current Price	Current Value	PnL	PnL%
1	5-Dec-22	BUY	JKLAKSHMI	PORTFOLIO	748.55	26	19462.3	732.60	19047.6	-414.7	-2.13
2	5-Dec-22	BUY	RADICO	PORTFOLIO	1134.15	15	17012.25	1029	15435	-1577.25	-9.27
3	5-Dec-22	BUY	IDFC	PORTFOLIO	83.8	240	20112	85.85	20604	492	2.45
4	5-Dec-22	BUY	SIYSIL	PORTFOLIO	546.05	37	20203.85	563.45	20847.65	643.8	3.19
5	5-Dec-22	BUY	BSOFT	PORTFOLIO	331.55	61	20224.55	306.15	18675.15	-1549.4	-7.66
				TOTALS			97015		94609	-2406	-2.48
	5-Dec-22	BUY	NIFTY	PORTFOLIO	18696.1	1	18696.1	18118.30	18118.3008	-577.7992	-3.09
1	2-Jan-23	BUY	MAHINDCIE	PORTFOLIO	344.1	58	19957.8	348.55	20215.9	258.1	1.29
2	2-Jan-23	BUY	TITAN	PORTFOLIO	2597.5	7	18182.5	2370.75	16595.25	-1587.25	-8.73
3	2-Jan-23	BUY	RECLTD	PORTFOLIO	116.5	171	19921.5	122.9	21015.9	1094.4	5.49
4	2-Jan-23	BUY	KIMS	PORTFOLIO	1547.3	12	18567.6	1431.2	17174.4	-1393.2	-7.50
5	2-Jan-23	BUY	CANBK	PORTFOLIO	333.3	59	19664.7	320.15	18888.85	-775.85	-3.95
				TOTALS			96294		93890	-2404	-2.50
	2-Jan-23	BUY	NIFTY	PORTFOLIO	18105.3	1	18105.3	18118.30	18118.3008	13.0008	0.07

Equity Technical - Product Profile

Product	Maximum Open Recommendations	Return Objective	Segment	Duration
Intraday	5	1%	Cash + F&O	Intraday
BTST / STBT	2	1-2%	F&O	1 Day
5-Day	5	2-4%	F&O	T + 5
Smart Trader Delivery	10	3-15%	Cash Only	Week to 3 Months
Rolling Reversal	1	Variable subject to market	F&O	-



Equity Technical Recommendation:

Sr. No	Date	Action	Company	Product *	Reco. Price	Target 01	Target 02	Stop Loss	Remarks
1	28-Dec-22	BUY	KIRLFER	STD	365	450	500	310	Open
2	29-Dec-22	Buy	SBIN	STD	606	700	725	565	Open
3	3-Jan-23	BUY	ABCAPITAL	STD	157	190	220	142	Stop Loss
4	20-Jan-23	BUY	JSL	5 DAY	258	280	295	245	Open
5	23-Jan-23	BUY	M&M	5 DAY	1337.15	1380	1400	1305	Open
6	24-Jan-23	BUY	NIPPON ITBEES	STD	31.65	35	40	29	Open

Equity Technical - Product Profile					
Product	Maximum Open Recommendations	Return Objective	Segment	Duration	
Intraday	5	1%	Cash + F&O	Intraday	
BTST / STBT	2	1-2%	F&O	1 Day	
5-Day	5	2-4%	F&O	T + 5	
Smart Trader Delivery	10	3-15%	Cash Only	Week to 3 Months	
Rolling Reversal	1	Variable subject to market	F&O	-	

Fundamental Recommendation:

GEPL Capital Long Term Investment Portfolio

Sr. No	Date	Company	Sector	CMP	Reco. Price	Weightage %	Return since Inception	Remarks
1	19-May-22	Reliance Industries Ltd	Oil & Gas	2,337.8	2,502.0	9%	-6.6%	Open
2	19-May-22	ICICI Bank Ltd	Banks	817.6	695.0	9%	17.6%	Open
3	19-May-22	Bharti Airtel Ltd	Telecom	774.5	683.0	6%	13.4%	Open
4	19-May-22	ITC Ltd	FMCG	345.7	275.0	5%	25.7%	Open
5	19-May-22	Larsen & Toubro Ltd	Construction	2,160.2	1,547.0	7%	39.6%	Open
6	19-May-22	Divis Laboratorie Ltd	Healthcare	3,385.6	4,264.0	5%	-20.6%	Open
7	19-May-22	Mahindra & Mahindra Ltd	Automobile	1,320.6	903.0	7%	46.2%	Open
8	19-May-22	Mindtree Ltd	IT	#N/A	2,900.0	5%	#N/A	Open
9	19-May-22	Polycab India Ltd	Capital Goods	2,777.1	2,527.0	7%	9.9%	Open
10	19-May-22	IGL Ltd	Gas Distribution	417.7	374.0	5%	11.7%	Open
11	19-May-22	HG Infra Engineering Ltd	Construction	646.3	541.0	5%	19.5%	Open
Returns as on 27-Jan-2023							#N/A	

GEPL Capital Large Cap Portfolio

Sr. No	Date	Company	Sector	CMP	Reco. Price	Weightage %	Return since Inception	Remarks
1	11-Jul-22	HDFC Bank Ltd	Banks	1,615.9	1,405.6	9%	15.0%	Open
2	11-Jul-22	ICICI Bank Ltd	Banks	817.6	769.5	9%	6.3%	Open
3	11-Jul-22	UPL Ltd	Chemicals	744.5	690.7	6%	7.8%	Open
4	11-Jul-22	ITC Ltd	FMCG	345.7	295.0	5%	17.2%	Open
5	11-Jul-22	Tech Mahindra Ltd	IT	1,030.2	1,007.5	7%	2.2%	Open
6	11-Jul-22	Bharti Airtel Ltd	Telecom	774.5	660.3	5%	17.3%	Open
7	11-Jul-22	Maruti Suzuki India Ltd	Automobile	8,734.9	8,504.6	7%	2.7%	Open
8	11-Jul-22	Larsen & Toubro Ltd	Construction	2,160.2	1,662.7	5%	29.9%	Open
9	11-Jul-22	Reliance Industries Ltd	Oil & Gas	2,337.8	2,423.2	7%	-3.5%	Open
10	11-Jul-22	Cipla Ltd	Healthcare	1,047.1	946.5	5%	10.6%	Open
11	11-Jul-22	Ultratech Cement Ltd	Construction Materials	6,716.9	5,848.8	5%	14.8%	Open
12	11-Jul-22	Hindustan Unilver Ltd	FMCG	2,611.9	2,490.3	6%	4.9%	Open
13	11-Jul-22	Jubilant Foodworks Ltd	Consumer Services	484.5	581.6	4%	-16.7%	Open
14	11-Jul-22	Polycab India Ltd	Capital Goods	2,777.1	2,246.5	5%	23.6%	Open
15	11-Jul-22	Alkem Laboratories Ltd	Healthcare	2,997.6	3,170.2	5%	-5.4%	Open
16	11-Jul-22	HG Infra Engineering Ltd	Construction	646.3	538.7	3%	20.0%	Open
17	11-Jul-22	PSP Projects Ltd	Construction	683.2	614.4	2%	11.2%	Open
18	11-Jul-22	Borosil Ltd	Consumer Durables	342.9	325.3	3%	5.4%	Open
19	11-Jul-22	Acrysil Ltd	Consumer Durables	443.8	610.1	2%	-27.3%	Open
Returns as on 27-Jan-2023							7.95%	

Fundamental Recommendation:

GEPL Capital Flexi Cap Portfolio

Sr. No	Date	Company	Sector	CMP	Reco. Price	Weightage %	Return since Inception	Remarks
1	11-Jul-22	HDFC Bank Ltd	Banks	1,615.9	1,405.6	4%	15.0%	Open
2	11-Jul-22	ICICI Bank Ltd	Banks	817.6	769.5	4%	6.3%	Open
3	11-Jul-22	Tech Mahindra Ltd	IT	1,030.2	1,007.5	4%	2.2%	Open
4	11-Jul-22	Infosys Ltd	IT	1,518.3	1,472.8	4%	3.1%	Open
5	11-Jul-22	Reliance Industries Ltd	Oil & Gas	2,337.8	2,423.2	5%	-3.5%	Open
6	11-Jul-22	Jubilant Foodworks Ltd	Consumer Services	484.5	581.6	4%	-16.7%	Open
7	11-Jul-22	Polycab India Ltd	Capital Goods	2,777.1	2,246.5	8%	23.6%	Open
8	11-Jul-22	Astral Poly Technik Ltd	Capital Goods	1,963.1	1,715.3	7%	14.4%	Open
9	11-Jul-22	L&T Technology Ltd	IT	3,297.0	3,117.3	4%	5.8%	Open
10	11-Jul-22	Hindustan Aeronautics Ltd	Capital Goods	2,459.3	1,745.4	4%	40.9%	Open
11	11-Jul-22	AIA Engineering Ltd	Capital Goods	2,603.0	2,305.1	3%	12.9%	Open
12	11-Jul-22	Balkrishna Industries Ltd	Automobile	2,124.7	2,280.1	4%	-6.8%	Open
13	11-Jul-22	M&M Financial Services Ltd	Financials	225.7	201.2	4%	12.2%	Open
14	11-Jul-22	Ashok Leyland Ltd	Capital Goods	149.3	145.3	4%	2.7%	Open
15	11-Jul-22	HG Infra Engineering Ltd	Construction	646.3	538.7	9%	20.0%	Open
16	11-Jul-22	PSP Projects Ltd	Construction	683.2	614.4	8%	11.2%	Open
17	11-Jul-22	Acrysil Ltd	Consumer Durables	443.8	610.1	7%	-27.3%	Open
18	11-Jul-22	Borosil Ltd	Consumer Durables	342.9	325.3	8%	5.4%	Open
19	11-Jul-22	Prince Pipes & Fittings Ltd	Capital Goods	603.3	588.8	5%	2.5%	Open
Returns as on 27-Jan-2023							7.04%	

Sales Note

Sr. No	Date	Company	Sector	CMP	Reco. Price	Target	Return since Inception	Remarks
1	21-Apr-22	PSP Projects Ltd	Infrastructure	683	570	788	19.9%	Open
2	21-Jun-22	Tech Mahindra Ltd	IT	1,030	994	1,187	3.6%	Open
Average Returns as on 27-Jan-2023							11.7%	

Initiating Coverage

Sr. No	Date	Company	Sector	CMP	Reco. Price	Target	Return since Inception	Remarks
1	8-Apr-22	HG Infra Engineering Ltd	Infrastructure	646	630	898	2.6%	Open
2	7-Sep-22	Borosil Ltd	Consumer Du.	343	348	463	-1.5%	Open
Average Returns as on 27-Jan-2023							2.6%	

***Product profile**

- Value Picks : Multi-bagger stocks with more than 2 years horizon.
- Initiating coverage (IC) : Average returns of 20-30% with a 12-24 months horizon.
- Sales Note : Average returns of 15-20% with a 10-15 months horizon.
- Diwali Picks : Average returns of 15-20% with a 10-15 months horizon.

Debt Market Snapshot

Forex Rates	Prev. Close	Abs. Change	Change (%)
USD/INR	81.478	0.14	0.17
EUR/INR	88.55	0.14	0.16
GBP/INR	100.829	(0.31)	(0.30)
JPY/INR	62.36	0.31	0.50

Particulars	Latest	Previous	Chg (bps)
5 Year GOI Bond	7.20	7.16	0.04
10 Year GOI Bond	7.39	7.35	0.04
15 Year GOI Bond	7.46	7.41	0.05
Call Money (WAR)	6.43	6.48	(0.05)
CBLO (WAR)	6.43	6.46	(0.03)
US 10 Year	3.49	3.47	0.02
Crude Oil (in \$/bl)	87.47	86.13	1.34
Inflation (Monthly CPI)	5.72	5.88	(0.16)

Highly Traded Govt. Bonds (Top 5)

Security	Volume	High	Low	LTP
7.26% GS 2032	8450	99.24	99.02	99.13
7.10% GS 2029	3305	99.02	98.78	98.83
7.38% GS 2027	2925	100.73	100.53	100.64
7.41% GS 2036	2800	99.85	99.47	99.63
7.54% GS 2036	520	100.85	100.5625	100.64

Government Security Market:

- The Inter-bank call money rate traded in the range of 4.55%- 6.60% on Friday ended at 6.10%.
- The 10 year benchmark (7.26% GS 2032) closed at 7.3874% on Friday Vs. 7.3480% on Wednesday .

Global Debt Market:

U.S Treasury yields climbed on Friday as investors awaited key inflation figures and assessed the outlook for the U.S. economy after Thursday's gross domestic product report came in better than expected. The yield on the benchmark 10-year Treasury was up by over four basis points to 3.5367%. The 2-year Treasury yield was last trading at 4.199% after rising by around two basis points. Investors awaited the release of the personal consumption expenditure price index report on Friday, which is one of the Federal Reserve's favoured inflation measures. It reflects how much consumers spend on goods and services. Personal income and spending figures are also due Friday. The data could affect the Fed's next interest rate decision, which is expected at the conclusion of its next meeting on Feb. 1. Many investors are hoping for the central bank to slow the pace of interest rate hikes further and announce a 25 basis point increase then. Concerns about the pace of rate increases so far leading the U.S. economy into a recession have spread in recent months.

10 Year Benchmark Technical View:

The 10 year Benchmark (7.26% GS 2032) yield likely to move in the range of 7.38% to 7.40% level on Monday.

Tax free Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
NABARD	7.64	5.25	1,199.00	4925	23-03-2031
IRFC	7.29	5.3	1,069.00	2439	22-Mar-26
RECLTD	7.38	5.41	1,094.50	1400	19-Dec-27
NHAI	7.6	5.22	1,197.00	1313	11-Jan-31
RECLTD	8.71	5.12	1,174.00	1202	24-Sep-28

Taxable Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
NTPC	8.49	7.5	13.55	60853	25-Mar-25
IIFL	8.65	8.8	990	7170	24-Jan-28
BRITANNIA	5.5	8.45	29.39	4492	03-06-2024
NHIT	7.9	7.82	415.5	2631	14-Nov-47
TCFSL	8.9	8	1,032.80	2318	27-Sep-23

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